

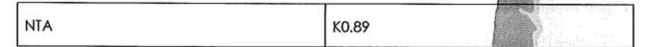
14 September 2010

Mr. Vincent Ivosa Port Moresby Stock Exchange PO Box 1531 **Port Moresby** National Capital District

Dear Mr. Ivosa,

Re: Kina Asset Management Limited – Net Tangible Asset

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 31 August 2010 is as follows:



Yours sincerely,

Kina Asset Management Limited

Syd Yates OBE Director