



14th January 2010

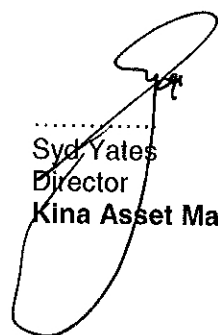
Mr. Vincent Ivosa
Port Moresby Stock Exchange
P O Box 1531
Port Moresby

Kina Asset Management Limited - Net Tangible Asset

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 31st December 2009 is as follows:

NTA	K0.98
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Yours sincerely,



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Syd Yates
Director
Kina Asset Management Limited