



14<sup>th</sup> November 2013

Mr Vincent Ivosa  
Port Moresby Stock Exchange  
PO Box 1531  
Port Moresby  
National Capital District


Dear Mr Ivosa,

Re: Kina Asset Management Limited – Net Tangible Asset

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 31<sup>st</sup> October 2013 is as follows:

NTA	K1.13
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Yours sincerely,  
Kina Asset Management Limited

  
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Syd Yates, OBE  
Director