17<sup>th</sup> June 2014



## POMSoX Release

## KAML DECLARES 4 TOEA DIVIDEND

PNG's listed investment company Kina Asset Management Limited has announced a Final Dividend for the Financial Year ended 31 December 2013 of four (4) Toea. The details of Ex-date, Record and Payment date are to be announced in due course.

Chief Executive Officer of KAML Syd Yates said that KAML would again offer shareholders the opportunity to take advantage of the company's dividend reinvestment plan option.

Mr Yates said that KAML recently announced a Net Tangible Asset (NTA) of K1.23 per share for May 2014, however warned of the potential impact of the Bank of Papua New Guinea's introduction of Exchange Rate Trading Band in PNG's Foreign Exchange Market.

Mr Yates indicated that the material impact to the performance could be potentially adverse on the June 2014 NTA following the new instructions issued by the BPNG.

He said that on the June month to date results, the negative impact on the NTA had been a fall of approximately 12 per cent.

"The full year earnings impact is yet to be determined as the market is still adjusting to the new regime," he said.

"We will advise in fuller detail of these developments in KAML's half yearly announcement later in the year," Mr Yates said.

KAML will be holding its Annual General Meeting on Friday 20th June. KAML last traded at K1.07.

**END** 

Further Information:

Syd Yates, OBE

Director/Chief Executive Officer

syd.yates@kaml.com.pg

PH: +6X5 308 3810



The information in this press release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards its accuracy and completeness.

No information in this press release shall continue an invitation to invest in Kina Asset management Limited or any of its affiliates.

Neither Kina Asset Management Limited, nor their affiliates' officer, employees or agents shall be liable for any loss, damage or expense arising out of action taken on the basis of this press release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.