



## **October 2009 KAML Media Release**

### **KAML RECORDS STRONG THIRD QUARTER GROWTH**

Listed investment company, Kina Asset Management Limited (KAML) continues to post strong results, reporting positive growth in its investment portfolio for the third quarter of 2009.

KAML's latest Investment Report shows an increase in the investment portfolio of K2.43 million, or 5.94 per cent, from K40.89 million in December 2008 to K43.22 million at the end of September 2009.

KAML Chairman Sir Rabbie Namaliu said strategic investment in recovering international markets had assisted this positive performance, as well as strong gains made in many of the domestic equities and the exchange rate gain in the cash and equities portfolio.

"The performance results of the international equities, EFT and Global Fund portfolio have all exceeded their respective benchmarks," Sir Rabbie said.

"KAML's performance figures through to the September quarter of 2009 have been very positive for our shareholders, and continue to instill a strong confidence in the market and our go forward strategies in the current economic environment," he said.

Sir Rabbie said these recorded gains had more than offset a continued weakening of the Bank of South Pacific and Credit Corporation shares.

In relation to the global economy, Sir Rabbie said there continued to be strong signs that a recovery was imminent.

He said KAML would continue to adopt proactive and responsible investment strategies designed to build upon its portfolio in the current economic climate.

"Importantly we are continuing to see positive signs that, at least in many key sectors, the global economic downturn has been subdued and the world economy is slowly returning to a positive growth trend," Sir Rabbie said.

"Keeping this in mind, KAML is continuing to actively pursue strategic investment opportunities for the benefit of our shareholders," he said.



Sir Rabbie said despite the global financial crisis, the domestic economy had continued to show positive signs of growth and investor confidence remained strong.

“Obviously the challenge is to ensure that KAML is strategically and financially well placed to take advantage of the growth opportunities which present themselves in the subsequent recovery process,” he said.

KAML shares last traded at K1.14.

A handwritten signature in black ink, appearing to read 'R. Namaliu', is positioned above the typed name.

Sir Rabbie Namaliu CSM GCL KCMG

Ends

**Contact Syd Yates on phone +675 3083810 or +675 76835050 for any enquiries in relation to this press release.**

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