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KAML MEDIA RELEASE

KAML announces maiden share dividend

The Board of Kina Asset Management Limited (KAML) has today announced a maiden dividend of four toea per share for the flagship investment fund.

Despite the challenges of the past year associated with managing the effects of the global financial crisis, KAML chairman Sir Rabbie Namaliu said Papua New Guinea's first publicly listed managed investment fund had continued to record strong results since its official launch almost two years ago.

Earlier this month KAML announced an after tax profit of K4.26 million for the year ending 31 December 2009.

"KAML's performance figures across the past 12-18 months have been very positive for our shareholders and continue to reflect the increased opportunities which now exist for business development and investment at all levels throughout Papua New Guinea," Sir Rabbie said.

Sir Rabbie said there continued to be positive signs flowing down from many of the world's leading markets which suggested the global economy was on the cusp of a financial recovery.

In moving forward Sir Rabbie said the Board of KAML would continue adopt proactive, yet responsible, investment strategies to ensure the Fund was in a strong position to build upon its current portfolio and maximise all potential growth opportunities in the subsequent economic recovery process.

"The Board of KAML will continue to proactively pursue a range of investment options with the overarching aim of maximizing long-term benefits for our shareholders," he said.

Sir Rabbie said that KAML shares continue to trade above its issue price.

The shares will trade "ex" dividend from the 4th May. The record date will be 12th May; payment will be made on the 3rd June 2010.



KINA
ASSET MANAGEMENT
LIMITED

Authorized

Syd Yates OBE

-Ends-

Further Information Please contact KAML Chief Executive Officer Syd Yates on phone +675 3083810 or +675 76835050 or email: syd.yates@me.com for any enquiries in relation to this press release.