

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of the Company will be held at the **Markham Room, Grand Papua Hotel, Port Moresby, National Capital District on Monday, the 27th day of June 2016 at 10.00AM.**

BUSINESS

1 Reports

To receive and accept the Financial Statements and the reports of the Directors and Auditors, in respect of the year ended 31 December 2015.

2 Election of Directors

To consider and if thought fit, to pass the following resolution as an ordinary resolution:

(1) Gregory Frank Taylor

To consider and accept Mr Gregory Frank Taylor's retirement by rotation and subsequent re-election as Director of the Company in accordance with clause 69 of the Company Constitution.

3 Appointment of Auditors

To consider and, if thought fit, to pass the following resolution:

To re-appoint PricewaterhouseCoopers as the Auditor of the Company from the conclusion of this meeting until the conclusion of the next annual meeting of the Company and that the Board authorised to fix their remuneration.

4 Any Other Business

DATED this 9th day of May 2016.

BY ORDER OF THE BOARD



SYDNEY GEORGE YATES, OBE
SECRETARY

EXPLANATORY NOTE

Shareholders Meeting to be held on the 27 June 2016

This Explanatory Note is intended to provide shareholders with sufficient information to assess the merits of the resolution in the Notice of Annual General Meeting.

The Directors recommend Shareholders read the Explanatory Note in full before making any decision in relation to the resolutions.

Item 1 Reports

The Annual Report including the Financial Statements, Director's Report and the Auditor's Report included in the 2015 Annual Report, for the Company and its subsidiary for the year ended 31 December 2015 are attached to this Explanatory Note for the Shareholders to read prior to the meeting.

Item 2 Re-Election of Directors

The Board proposes that Mr Gregory Frank Taylor be re-appointed as director of the Company. Mr Taylor is a founding Director of Kina Asset Management Limited and has been a Non-Executive Director since inception. In accordance with the Company's constitution, and being eligible, Mr Gregory Frank Taylor offers himself for re-election by the shareholders.

Item 3 Appointment of Auditor

The Board proposes that PricewaterhouseCoopers be re-appointed as auditor of the Company from the conclusion of this meeting until the conclusion of the next annual meeting of the Company and that the Board be authorised to fix their remuneration.