



14 March 2016

KAML POMSoX Release

KINA ASSET MANAGEMENT LIMITED RECORDS 9% INVESTMENT GAIN IN 2015

Papua New Guinea's first Listed Investment Company Kina Asset Management Limited (KAML or the Company) recorded a year end investment gain of 9.0%, with significant growth driven by its international portfolio during the final quarter of the year.

Chairman of KAML, Sir Rabbie Namaliu said that KAML's international listed equities again provided much uplift for the portfolio despite the ongoing uncertainty of global markets with a total gain of 12.0% comprised largely of valuation gains.

Detailing KAML's performance Sir Rabbie said that the portfolio's Australian listed equities generated a gain of 12.5%, with Transurban and CSL the best performers generating 37.6% and 32.0% total return respectively. Whilst KAML's global funds continued to perform positively generating a total return of 14.8%.

"Our year end investment gain of 9.0% puts us amongst the leaders on POMSoX, and was driven by the growth of the international portfolio supported by investor optimism toward the final quarter of the year and income from the portfolio's higher yielding constituents," he said.

During the 2015 year KAML participated in the Initial Public Offering (IPO) of Kina Securities Limited (ASX: KSL) as part of its focus on investment potential in the domestic market. KSL in turn returned 16% (closing at A\$1.16) on the initial investment after spending much of the trading season at c.A\$1.10 (representing a 10% increase from the IPO).

In summary, Sir Rabbie stated that 2015 had been a challenging year for KAML nevertheless, as the performance indicates, the company remains in good stead and will continue to perform as an unwavering long term investor, despite the current resounding uncertainty in our chosen markets.

Commenting on the global economy, Sir Rabbie said that the downturn in commodity prices had placed and continues to place downward pressure on global growth and subsequently, equity markets. He stated that despite the resonance of bearish signals, investors should be savvy and seek opportunities when congruent with investment strategies, to take positions in anticipation of longer-term gains.

Furthermore he stated that commodities, such as oil are expected to remain volatile in the interim as a result of a multitude of factors affecting supply, notwithstanding, he said oil is expected to revert to its historical mean over the long term. On gold, Sir Rabbie stated that

it is one of the better performing investments during periods of uncertainty and distress however, as stability and confidence resumes, returns are expected to flatten.

On currencies, Sir Rabbie said that the US Dollar is largely expected to strengthen against major trading currencies and as a result the Kina could be seen to depreciate further from current levels.

And whilst this may be perceived as generally negative, KAML's international portfolio should reap the benefits from translation.

In concluding, Sir Rabbie said that a total of 1,470,114 KAML shares were traded in 2015 at an average price of K1.00 per share, indicative of the continued interest, and confidence of the market in the company and its prospects.

END

Further Information:

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