



14th January 2017

Karen Aisoli
Port Moresby Stock Exchange
PO Box 1531
Port Moresby
National Capital District

Dear Ms Aisoli

Re: Kina Asset Management Limited – Net Tangible Asset

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 31 December 2016 is as follows:

NTA	K1.19
-----	-------

Yours sincerely,
Kina Asset Management Limited


.....
Syd Yates, OBE
Chief Executive Officer and Managing Director

