

12th April 2019

Port Moresby Stock Exchange Harbourside West Building, Level 1, Unit 1B.02 Stanley Esplanade, Down Town National Capital District

Attention: The Announcement Officer

Re: Kina Asset Management Limited – Net Tangible Asset

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 31 March 2019 is as follows:

| NTA | K1.34 | |
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| The state of the s | | |

Yours sincerely,

Kina Asset Management Limited

Deepak Gupta

EGM - Business Partners & Wealth