

# **Kina Asset Management Limited**

**11<sup>th</sup> Annual General Meeting**  
**Wednesday, 26<sup>th</sup> June 2019**



# Notice to Attendees

## Welcome to the 11th Annual General Meeting

1. Switch off mobile phones or place on silent for the duration of this meeting.
2. Take note of emergency exits situated within this room.
3. In the event of an emergency, please exit the room in an orderly manner.



# Directors/Panel

Sir Rabbie Namaliu, GCL,KCMG,CSM

Chairman

Sydney Yates, OBE

Managing Director/

Company Secretary

Greg Taylor

Director

Monica Salter

Director

Deepak Gupta

Executive General Manager-  
Business Partners & Wealth  
(Fund Manager)

Helen Hamilton James

Deloitte (Auditors)

Ryan Warokra

Corrs (Lawyers)



# Proxies Received

Proxies representing

MM1

**87.03%**

Of the Company's issued shares have been received.

Proxies Electing Chairman to vote **55.96%**



**Slide 4**

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**MM1**

To be updated after proxies responses are finalised

Mareta Moang, 28/05/2019

# Procedure for the Meeting

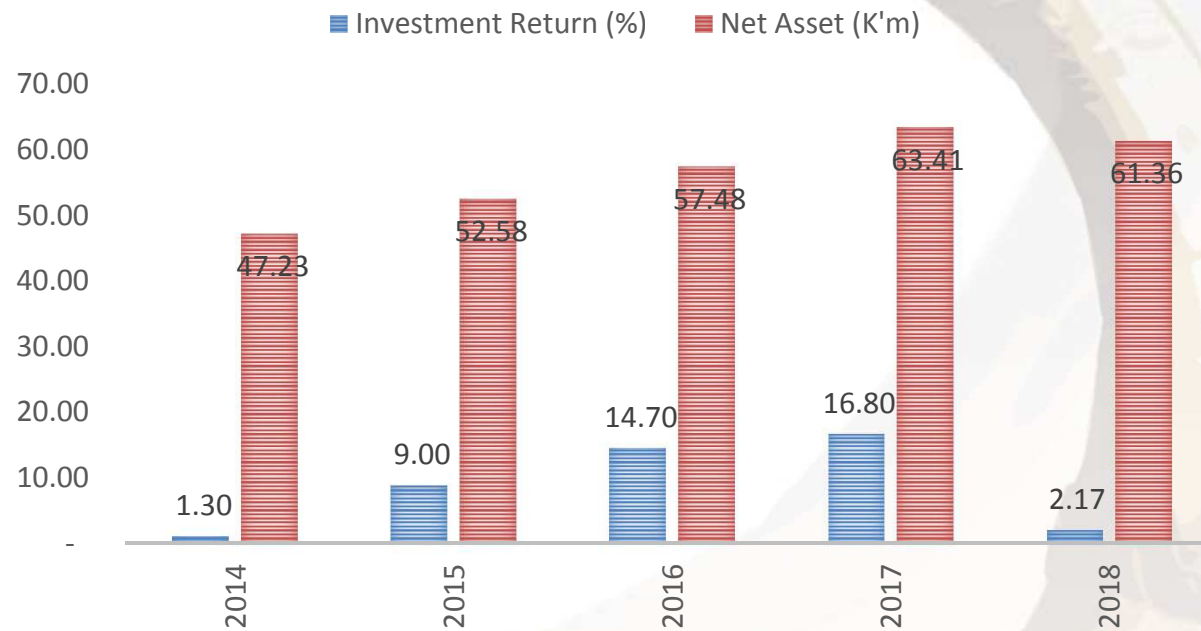
1. Chairman's address
2. Business of the meeting which is detailed in the Notice of Meeting
3. Questions from shareholders
4. Refreshments & additional opportunity for shareholders to ask any further questions.



# Chairman's Address

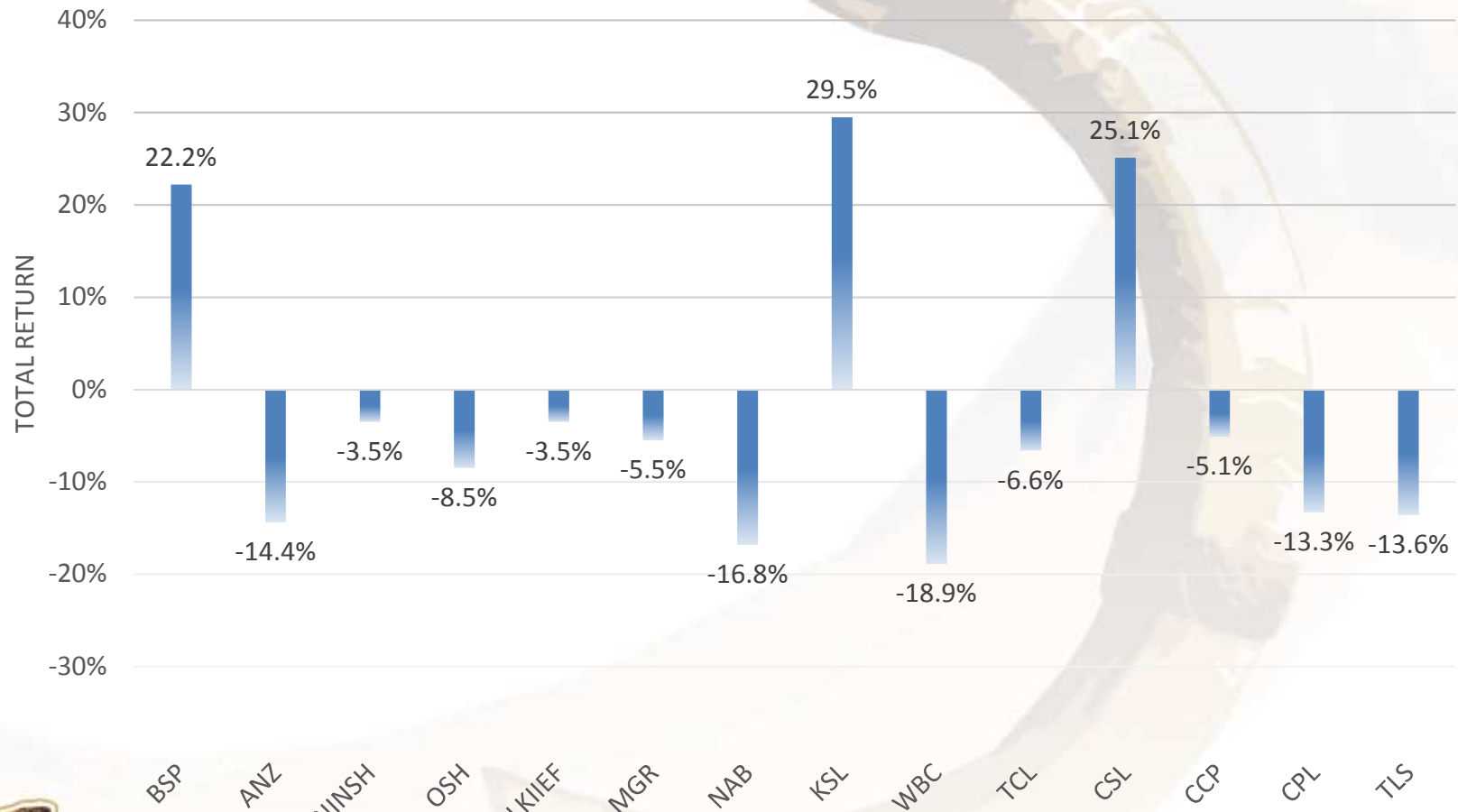


# 5 Year Performance Summary



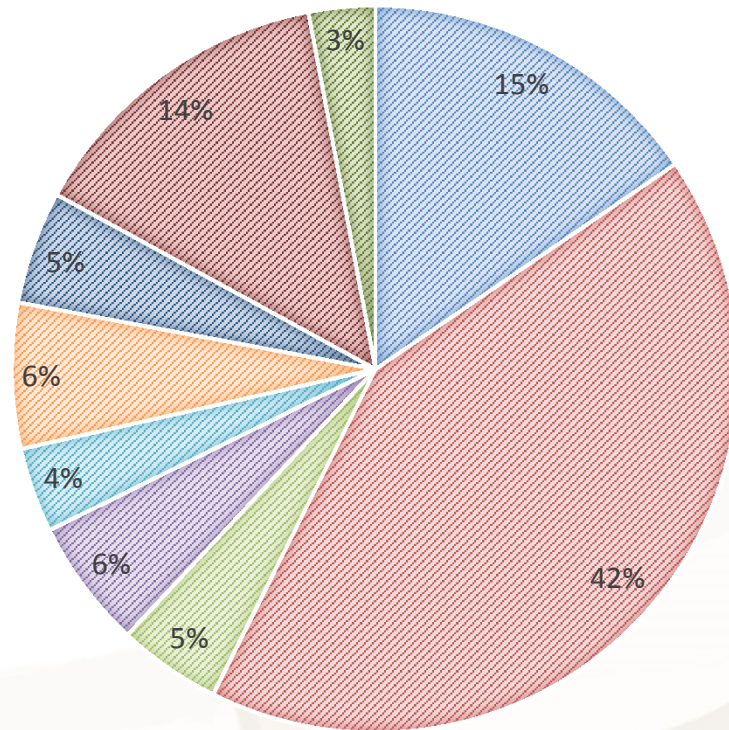


# Key Share Return for the Year End

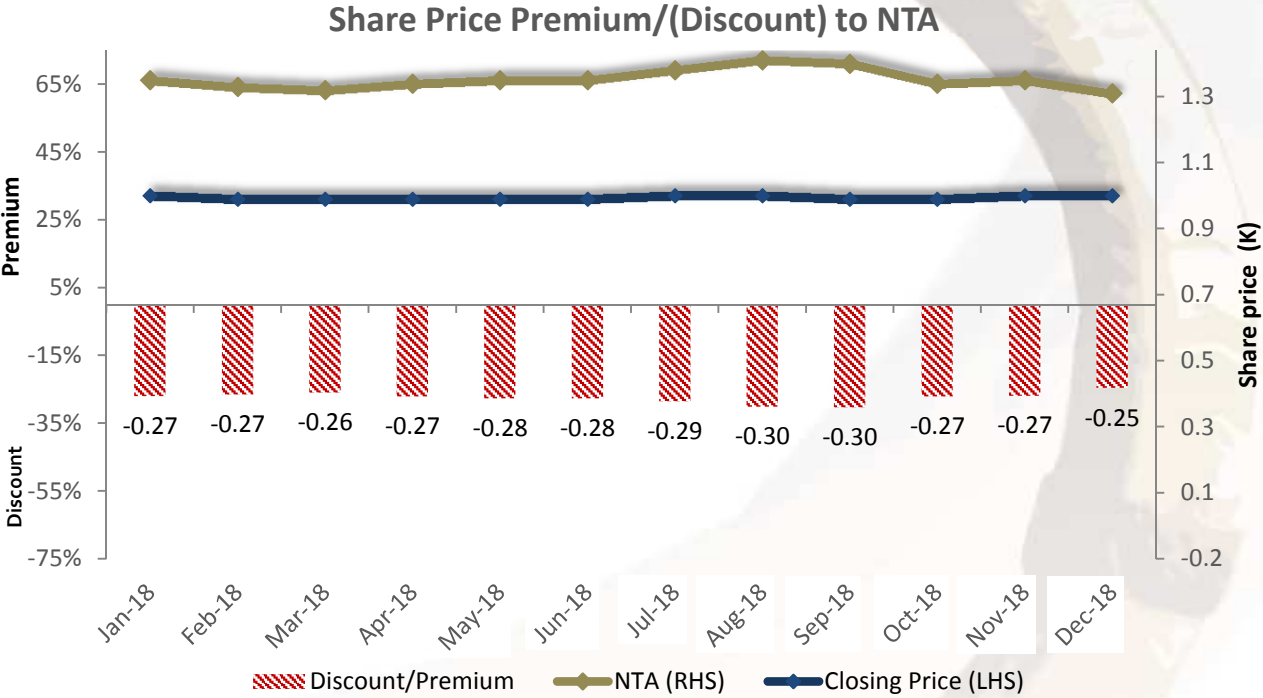


# Allocation

- Diversified Financials
- Energy
- Communication
- Financials
- Consumer Staples
- Cash
- Industrial
- Healthcare
- Fixed Income



# Share Price Discount to NTA



# Dividend History

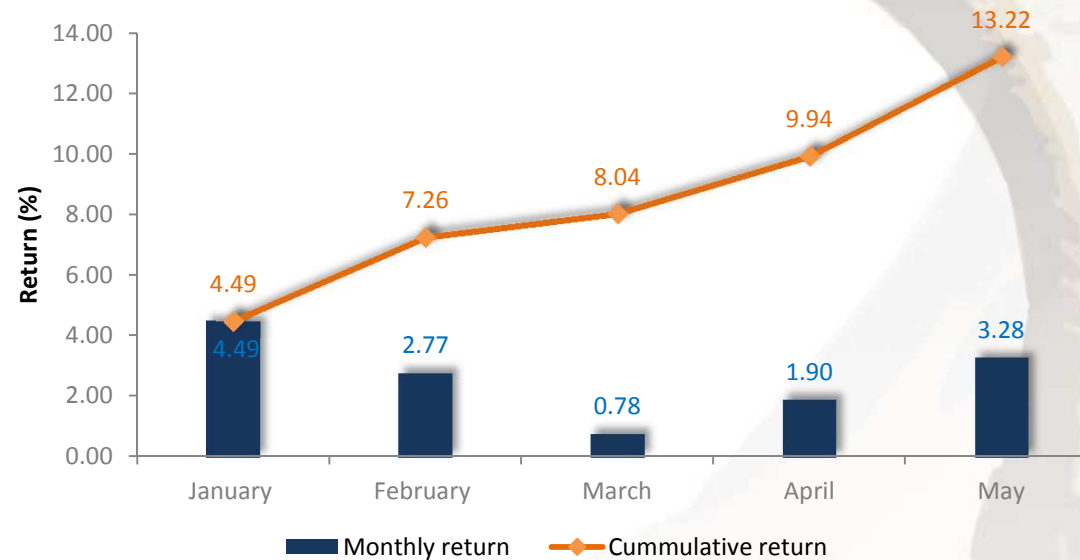


- 2018 Interim Dividend of 2 toea per share
- **33** toea total dividend paid per share since inception on K1.00 investment



# Year to Date Update (5 months ending May 2019)

## Investment Performance



### YTD'19 Performance Attribution:

- ✓ Capital gain on KSL, BSP, OSH, MGR, VANNISH, TLS, TCL, CSL, iShare & ANZ;
- ✓ Interest & Dividend Income



# Business of the Meeting



# Business

## Ordinary Business

### 1. Consideration of Reports

To receive and accept the Financial Statements and the reports of the Directors and Auditors, in respect of the year ended 31 December 2018.



# Business

## Items for Approval

2. Resolution dealing with the Re-election of Director by rotation;
3. Appointment of New Director;
4. Increase to Directors' Fee Pool;
5. Re-appointment of Deloitte as Auditors;
6. Reinvestment of Past Unclaimed Dividends;
7. Approval of new Dividend Reinvestment Plan.



# Items for Approval

## Resolution 1

Sir Rabbie Namaliu, who retires by rotation under clause 69 of the Company's Constitution, and being eligible for re-election, be re-elected as director of the company.

The number of proxies for the resolution approving the re-election of Sir Rabbie Namaliu as director is:

- FOR: 39,893,566
- OPEN: 1,283
- AGAINST: Nil
- ABSTAIN: 2,635,125



# Items for Approval

## Resolution 2

Mrs Monica Ester Salter, who was appointed to the Board on 1 March 2019 to fill a casual vacancy under clause 69 of the Company's Constitution, and being eligible for election is elected as a director of the company.

The number of proxies for the resolution approving the appointment of Mrs Monica Salter being eligible as a director is:

- FOR: 27,980,069
- OPEN: 1,923
- AGAINST: 5,000
- ABSTAIN: 14,542,982



# Items for Approval

## Resolution 3

Motion that, for the purposes of POMSoX Listing Rule 10.17, 10.17.1 and clause 71(2) of the Company's Constitution, the maximum aggregate amount payable to Directors by way of Directors' fees, will be increased by K250,000 from K250,000 to K500,000 per annum.

The number of proxies for the resolution approving to increase the maximum director fee pool from K250,000 to K500,000 is:

- FOR: 23,472,865
- OPEN: 1,923
- AGAINST: 3,600,122
- ABSTAIN: 15,455,064



# Items for Approval

## Resolution 4

Motion that Deloitte be reappointed auditors of the company.

The number of proxies for the resolution approving the acceptance of Deloitte as the Auditors for Kina Asset Management Ltd are:

- FOR: 42,528,051
- OPEN: 1,283
- AGAINST: 640
- ABSTAIN: Nil



# Items for Approval

## Resolution 5

- (a) the proposal to reinvest all unclaimed dividends and issue shares of an equivalent value to each affected shareholder (the **Proposal**) is approved;
- (b) the Board may, at its discretion and subject to consideration of all matters it considers relevant in the circumstances, implement the Proposal.

The number of proxies for the resolution approving the acceptance to reinvest unclaimed dividends in the form of issuing new shares are:

- FOR: 42,528,051
- OPEN: 1,283
- AGAINST: Nil
- ABSTAIN: 640



# Items for Approval

## Resolution 6

- (a) the Amended DRP is approved for all purposes, including for the purposes of Rule 7.1 of the POMSoX Listing Rules; and
- (b) the DRP be revoked and replaced with the Amended DRP.

The number of proxies for the resolution approving the acceptance of the amended DRP to replace the prior version are:

- FOR: 42,004,586
- OPEN: 1,283
- AGAINST: Nil
- ABSTAIN: 524,105



# Q & A

Thank you for your attendance





## DISCLAIMER

The information in this press release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards its accuracy and completeness.

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