

12th August 2019

Port Moresby Stock Exchange Harbourside West Building, Level 1, Unit 1B.02 Stanley Esplanade, Down Town National Capital District

Attention: The Announcement Officer

Re: Kina Asset Management Limited – Net Tangible Asset

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 31 August 2019 is as follows:

| ΝΤΑ | K1.45 | |
|-----|-------|--|
| | | |

Yours sincerely, Kina Asset Management Limited

Deepak Gupta EGM – Business Partners & Wealth