



10th January 2020

PNGX Markets Limited
Harbourside West Building,
Level 1, Unit 1B.02
Stanley Esplanade, Down Town
National Capital District

Attention: The Announcement Officer

Re: Kina Asset Management Limited – Net Tangible Asset

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 31 December 2019 is as follows:

NTA	K1.51
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Yours sincerely,
Kina Asset Management Limited

A handwritten signature in blue ink, appearing to read 'Deepak Gupta', is written over a horizontal line.

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Deepak Gupta
EGM – Business Partners & Wealth