



27 February 2020

Port Moresby Stock Exchange
Harbourside West Building,
Level 1, Unit 1B.02
Stanley Esplanade, Down Town
National Capital District

Attention: The Announcement Officer

Re: Kina Asset Management Limited – Amendment to December 2019 Net Tangible Asset

Following completion of Kina Asset Management Limited's (**KAM**) audit for the year ended 31 December 2019, KAM advises that the Net Tangible Asset (**NTA**) per share as at 31 December 2019 has been adjusted to K1.53 (previously reported: K1.51).

KAM confirms no adjustment is required to the reported NTA per share as at 31 January 2020 (K1.51).

Yours sincerely,
Kina Asset Management Limited

A handwritten signature in black ink, appearing to be 'Sydney Yates', written over a light grey circular stamp.

Sydney Yates
Director

