



K I N A A S S E T M A N A G E M E N T L I M I T E D

KINA

**ASSET MANAGEMENT
LIMITED**

1 April 2020

KINA ASSET MANAGEMENT LIMITED PNGX RELEASE

KAML response to COVID-19 (Coronavirus) situation

PNGX listed Investment Company Kina Asset Management Ltd (**KAML**) is a listed investment company that has listed investments on PNGX, the ASX and on other international stock markets, wishes to provide an update in respect of the Company's position in respect of COVID-19.

KAML advises that its capital position and liquidity remain in a sound position.

Given international financial markets are currently experiencing significant volatility, this will have implications for KAML. However, due to the challenges of the uncertain and rapidly changing environment, the definitive impact of COVID-19 on KAML is unable to be assessed at this time.

KAML Chairman Sir Rabbie Namaliu said the Fund was continuing to monitor the situation.

KAML's Net Tangible Asset backing as at the end of February was K1.43 with current share price of K0.95.

KAML will update the market once there is greater clarity on the ultimate impacts of this situation on the Fund.

KAML welcomes measures announced to date by the PNG Government, its agencies and regulators to halt the spread of COVID-19.

ENDs

Further Information:

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